

FEDERAL RESERVE BANK
OF NEW YORK

*Certificates of Indebtedness
Department*

[Circular No. 570]
[September 12, 1923]

Subscription Books Closed
On 4¼ Per Cent. Six Months Treasury Certificates
Dated September 15, 1923

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

According to an announcement by the Secretary of the Treasury, the subscription books for the current offering of \$200,000,000, or thereabouts, of 4¼ per cent. Treasury certificates, dated September 15, 1923, due March 15, 1924, Series TM2-1924, closed at the close of business today, Wednesday, September 12, 1923.

No further subscriptions to this offering, therefore, can be received by us.

Very truly yours,

BENJ. STRONG,
Governor.